

The Unitarian Universalist Church of the Lehigh Valley

FINAL

Balance Sheet
As of June 30, 2015

Holding Account Balances
As of June 30, 2015

	Total \$	Class		Balance \$
ASSETS				
Current Assets		Adult R. E.		(314)
Bank Accounts		Benefit support		(416)
Embassy Checking	20,163	Building Use Deposits		450
(incl. \$290 cap(1) & \$2100 gym(2))		Coming of Age		190
Embassy Savings	12,271	Fair Trade		(683)
Embassy Capital - Campaign (1)	36,849	Flower Fund		206
Embassy Capital - Gym Renovation (2)	27,725	Grocery Cards		(830)
Total Bank Accounts	97,008	Emergency Shelter		0
Undeposited Funds	0	Kriebel Music Fund		1,089
		Minister Expenses		630
Total Current Assets	97,008	Misc.		0
		Music Director accrual		557
Fixed Assets - Building		Office expense accrua		480
Building at Cost	470,000	Payroll fee accrual		89
Building-Accumulated Depreciation	(229,125)	Plant Sale		2,508
Building Improvements	596,822	Prepaid Pledges		7,220
Building Improvements-Accum Depreciation	(152,165)	Religious Education		385
Total Fixed Assets - Building	685,532	Sabbatical Fund		3,100
		Second Sunday Piano Series		682
Other Assets		Senior High		547
Endowment - UUCEF (as of 5/31/15)	82,501	Welcoming Congregation		287
Reserves				
Vanguard Wellington (VWELX)	46,261	Total Holding		16,176
Vanguard money market	3,674			
Total Reserves	49,935			
Capital (Investment)		Fundraising (3.1) - YTD		
Vanguard Wellesley (VWIAX-Capital) (1)	73,174	Activity		Amount \$
Total Other Assets	205,610	Fair Trade		438
		Grocery Cards		758
TOTAL ASSETS	988,150	Plant Sale - fall		3,506
		Service Auction		14,632
LIABILITIES AND EQUITY		Yard Sale		1,008
Liabilities		Global Mamas		152
Current Liabilities - Holding	16,176	Spaghetti Supper		768
Total Current Liabilities	16,176	Plant Sale - Spring		5,000
		Total Fundraising		26,260
Long Term Liabilities				
Embassy Mortgage/Loan	253,159	Capital Fund Progress		
Gym Renovation Loan	25,000	Amount Pledged		\$500,107
Total Long Term Liabilities	278,159	Amount collected		\$430,162
		(incl loan forgiveness)		
Total Liabilities	294,335	Percent collected		86.0%
		Amount uncollected		\$69,944
Total Equity	693,815	Pledges reduced/uncollectible		\$6,080
		Amount collected this month		\$1,270
TOTAL LIABILITIES AND EQUITY	988,150	Capital expenditures this month		\$975
		Member loans paid off		\$94,532
(1) Denotes Capital Fund holdings		Capital expenditures - YTD		\$88,748
(2) Denotes Gym Fund holdings		Capital funds available (1)		\$110,313
		Gym renovation contributions		\$5,290
		Gym funds available (2)		\$29,825

**The Unitarian Universalist Church of the Lehigh Valley
Income and Expenses**

7/1/2014 to 6/30/2015

FINAL

	Budget Jul '14-Jun '15	\$ Actual	\$ Budget	\$ Over (Under) Budget
INCOME				
1.3 Pledge Payments	216,700	209,454	216,700	(7,246)
1.4 New Pledges	3,500	4,370	3,500	870
1.5 Prior Year Pledges	7,500	13,607	7,500	6,107
2.1 Plate Cash	4,500	4,192	4,500	(308)
2.11 Plate-Soc. Conc. Designated	4,500	4,257	4,500	(243)
2.2 Nonpledge Contributions	6,000	4,769	6,000	(1,231)
3.1 Fundraising	21,000	26,259	21,000	5,259
3.2 Building Use (misc)	24,000	23,673	24,000	(327)
3.4 Headstart Rental	3,300	3,443	3,300	143
3.42 Montessori Rental	0	17,850	0	17,850
3.7 Kitchen Rental	7,000	13,632	7,000	6,632
4.2 Endowment Income	3,300	2,259	3,300	(1,041)
5.11 Concert Series	500	400	500	(100)
5.12 Music Fund		400		
5.13 Emergency Shelter		1,066		
6.1 Interest	0	19	0	19
7.1 Misc - Other	100	0	100	(100)
9.1 Transfer from Reserves	6,800	0	6,800	(6,800)
TOTAL INCOME	308,700	329,650	308,700	19,484

Pledge attrirition to date: 8.79%

Year-to-date total income as percent of annual budget (current year): **106.8%**

Year-to-date total income as percent of annual total income (avg past three years): **100.0%**

EXPENSES

Minister

11.1 Minister Salary	66,400	72,456	66,400	6,056
11.11 Minister Housing				
13.22 Minister Insurance	8,700	2,185	8,700	(6,515)
13.3 Minister Pension	6,700	6,616	6,700	(85)
13.4 Minister Professional	6,600	6,927	6,600	327

Minister 88,400 88,183 88,400 (217)

Religious Education

11.4 LEC Pay	22,500	22,252	22,500	(248)
11.72 LEC FICA+MCARE	1,700	1,615	1,700	(85)
13.7 LEC Professional	1,000	1,179	1,000	179
21.1 Religious Education	2,600	2,569	2,600	(31)
21.4 Safe Congregation	200	474	200	274

Religious Education 28,000 28,089 28,000 89

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7/1/2014 to 6/30/2015

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	Budget Jul '14-Jun '15	\$ Actual	\$ Budget	\$ Over (Under) Budget
Worship and Music				
12.1 Music Director Pay	11,400	11,374	11,400	(26)
11.75 Music Dir. FICA+MCARE	900	870	900	(30)
25.2 Guest Musicians + Accompanist	800	2,075	800	1,275
25.5 Piano Tuning	300	300	300	0
25.1 Guest Speakers	300	0	300	(300)
25.0 Sunday Services	300	290	300	(10)
Worship and Music	14,000	14,909	14,000	909
Facilities				
11.2 Administrator Pay	27,200	27,397	27,200	197
11.73 Admin. FICA+MCARE	2,100	2,218	2,100	118
13.8 Admin. Professional	300	315	300	15
11.21 Admin Med Insurance Support	0	1,538	0	1,538
11.97 Admin Medical Insurance	5,000	5,006	5,000	6
11.52 Sexton Pay	17,900	12,372	17,900	(5,528)
11.53 Sunday Custodian Pay	600	2,326	600	1,726
11.54 Custodian - Special Event	2,500	2,241	2,500	(260)
11.74 Sextn/Cust FICA+MCARE	1,500	956	1,500	(544)
14.1 Postage	1,200	1,184	1,200	(16)
14.2 Telephone	1,000	1,022	1,000	22
14.3 Office Supplies	2,500	1,875	2,500	(625)
14.4 Office Equipment	8,000	7,964	8,000	(36)
14.5 Internet	1,500	719	1,500	(781)
14.6 Phone/computer Upgrade	2,000	1,006	2,000	(994)
14.8 Office S/W	300	1,013	300	713
15.1 Custodial Supplies	1,800	1,792	1,800	(8)
15.2 Electricity	3,200	3,289	3,200	89
15.3 Gas	12,300	13,508	12,300	1,208
15.5 Trash Removal	1,800	2,102	1,800	302
15.7 Water&Sewer	1,200	1,012	1,200	(188)
23.2 Gen'l Upkeep & Repair	9,000	8,718	9,000	(282)
23.24 Cleaning Service	0	4,805	0	4,805
23.21 Furnace Repair & Maint.	1,500	378	1,500	(1,122)
23.22 Maintenance Contracts	1,100	2,123	1,100	1,023
23.23 Snow Removal	4,500	6,645	4,500	2,145
23.43 Sound System Upgrade	1,000	208	1,000	(792)
24.1 Building Rental Expense	300	1,775	300	1,475
Facilities	111,300	115,507	111,300	4,207
Denominational Affairs				
31.1 UUA	12,700	12,720	12,700	20
31.2 JPD	5,900	5,936	5,900	36
Denominational Affairs	18,600	18,656	18,600	56

**The Unitarian Universalist Church of the Lehigh Valley
Income and Expenses**

7/1/2014 to 6/30/2015

FINAL

	Budget Jul '14-Jun '15	\$ Actual	\$ Budget	\$ Over (Under) Budget
Program				
11.6 Child Care	2,000	2,296	2,000	296
22.1 Membership	300	186	300	(114)
22.2 Advertising	1,500	531	1,500	(969)
22.22 Newsletter Production	800	1,419	800	619
22.3 Hospitality	500	1,248	500	748
26.1 Social Concerns Programs	300	246	300	(54)
26.11 Social Concerns-Designated	4,500	4,257	4,500	(243)
26.6 Other Programs	0	311	0	311
26.12 Emergency Shelter	300	1,313	300	1,013
29.0 Board/Program Council	700	433	700	(267)
35.0 In-lieu-of-tax Contrib	300	300	300	0
Program	11,200	12,539	11,200	1,339
Financial Obligations				
11.99 Employee Grp Insurance	2,900	2,674	2,900	(226)
13.5 Workers' Compensation	1,600	1,621	1,600	21
15.6 Insurance	7,500	7,634	7,500	134
16.9 Mortgage (int and princ)	21,900	21,825	21,900	(75)
20.1 Stewardship	200	60	200	(140)
20.2 Treasurer Expense	600	499	600	(101)
20.21 PayPal/Credit Card Fees	300	222	300	(78)
20.22 Payroll Service	1,200	1,215	1,200	15
20.3 Financial Review	1,000	1,500	1,000	500
Financial Obligations	37,200	37,249	37,200	49
TOTAL EXPENSES	308,700	315,133	308,700	6,433
NET OPERATING INCOME (YTD, budgetary basis)		<u><u>14,517</u></u>	See Note (3)	<u><u>14,517</u></u>
Year-to-date total expense as percent of annual budget (current year):				102.1%
Year-to-date total expense as percent of annual total expense (avg past three years):				100.0%
Year-to-date net operating income (avg past three years):				5,300

- (3) Per Board of Trustees resolution, the 2014-15 surplus will be distributed in July 2015 as follows:
 \$7,000 to Property Improvement projects.
 \$7,517 to Reserves.