

The Unitarian Universalist Church of the Lehigh Valley

FINAL

Balance Sheet As of June 30, 2014

Holding Account Balances As of June 30, 2014

	Total \$	Class	Balance \$
ASSETS			
Current Assets		Adult R. E.	(314)
Bank Accounts		Breakfast Forum	300
Embassy Checking	15,885	Coming of Age	70
Embassy Savings	12,258	Fair Trade	(496)
Embassy Capital (1)	52,808	Financial Review	1,000
Total Bank Accounts	80,951	Flower Fund	244
Undeposited Funds - UUCEF estimated	792	Grocery Cards	(2,320)
Undeposited Funds - Embassy checking	235	Emergency Shelter	68
Total Current Assets	81,978	Kriebel Music Fund	1,114
		Misc.	(59)
Fixed Assets - Building		Payroll Fee (qtrly carry-over)	101
Building at Cost	470,000	Plant Sale	1,143
Building-Accumulated Depreciation	(217,375)	Prepaid Pledges	23,363
Building Improvements	449,003	Religious Education	296
Building Improvements-Accum Depreciation	(126,019)	Sabbatical Fund	3,100
Total Fixed Assets - Building	575,609	Second Sunday Piano Series	1,025
		Senior High	786
Other Assets		Welcoming Congregation	287
Endowment - UUCEF	84,871		
Reserves		Total Holding	29,708
Vanguard Wellesley (VWIAX)	44,825		
Vanguard money market	3,674		
Total Reserves	48,499		
Capital (Investment)			
Vanguard Wellesley (VWIAX-Capital) (1)	80,244		
Total Other Assets	213,614		
TOTAL ASSETS	871,202		
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities - Holding	29,708		
Total Current Liabilities	29,708		
Long Term Liabilities			
Member Loans - R.E. Bldg	0		
Embassy Mortgage/Loan	259,372		
Total Long Term Liabilities	259,372		
Total Liabilities	289,080		
Total Equity	582,122		
TOTAL LIABILITIES AND EQUITY	871,202		
(1) Denotes Capital Fund holdings			

Fundraising (3.1) - YTD	
Activity	Amount \$
Fair Trade	928
Grocery Cards	1,104
Plant Sale - fall	2,777
Service Auction	13,580
Yard Sale	1,293
Global Mamas	139
Spaghetti Supper	764
Plant Sale - Spring	5,285
Total Fundraising	25,871

Capital Fund Progress	
Amount Pledged	\$486,324
Amount collected	\$348,411
(incl loan forgiveness)	
Amount collected this month	\$2,868
Percent collected	71.6%
Member loans paid off	\$94,532
Capital expenditures - YTD	\$77,086
Capital expenditures this month	\$30,299
Capital funds available (1)	\$133,052

**The Unitarian Universalist Church of the Lehigh Valley
Income and Expenses**

7/1/2013 to 6/30/2014

FINAL

	Budget Jul '13-Jun '14	\$ Actual	\$ Over (Under) Budget
INCOME			
1.3 Pledge Payments	207,000	197,703	(9,297)
1.4 New Pledges	5,000	2,951	(2,049)
1.5 Prior Year Pledges	4,000	16,204	12,204
2.1 Plate Cash	5,000	4,212	(788)
2.11 Plate-Soc. Conc. Designated	5,000	4,212	(788)
2.2 Nonpledge Contributions	8,000	4,537	(3,463)
3.1 Fundraising	16,900	25,871	8,971
3.2 Building Use (misc)	26,000	22,269	(3,732)
3.4 Headstart Rental	3,100	3,300	200
3.7 Kitchen Rental	2,000	7,646	5,646
4.2 Endowment Income	2,400	3,325	925
5.11 Concert Series	400	400	0
5.12 Music Fund	500	500	0
6.1 Interest	100	20	(80)
7.2 Transfer from Sabbatical Fund	13,200	10,100	(3,100)
9.1 Transfer from Reserves	7,612	0	(7,612)
TOTAL INCOME	306,212	303,250	(2,962)
Prepaid Pledges for 2014-15		23,363	(See Holding Account)
Year-to-date total income as percent of annual budget (current year):			99.0%
Year-to-date total income as percent of annual total income (avg past three years):			97.9%
 EXPENSES			
Minister			
11.1 Minister Salary	64,454	63,725	(729)
11.11 Minister Housing			
13.22 Minister Insurance	7,996	8,616	620
13.3 Minister Pension	6,000	6,006	6
13.4 Minister Professional	5,500	5,846	346
Minister	83,950	84,193	243
 Religious Education			
11.4 LEC Pay	21,900	20,707	(1,193)
11.72 LEC FICA+MCARE	1,700	1,584	(116)
13.7 LEC Professional	2,000	1,984	(16)
21.1 Religious Education	2,600	2,446	(154)
21.4 Safe Congregation	200	155	(45)
Religious Education	28,400	26,875	(1,525)

**The Unitarian Universalist Church of the Lehigh Valley
Income and Expenses**

7/1/2013 to 6/30/2014

FINAL

	Budget Jul '13-Jun '14	\$ Actual	\$ Over (Under) Budget
Worship and Music			
12.1 Music Director Pay	11,000	11,044	44
12.11 Music Director Expenses	200	0	(200)
11.75 Music Dir. FICA+MCARE	800	845	45
25.2 Guest Musicians + Accompanist	500	1,275	775
25.5 Piano Tuning	500	330	(170)
25.1 Guest Speakers	300	150	(150)
25.0 Sunday Services	100	123	23
Worship and Music	13,400	13,767	367
Facilities			
11.2 Administrator Pay	22,600	22,579	(21)
11.73 Admin. FICA+MCARE	1,700	1,727	27
13.8 Admin. Professional	500	97	(403)
11.52 Sexton Pay	17,400	17,340	(60)
11.53 Sunday Custodian Pay	0	581	581
11.54 Custodian - Special Event	1,600	2,228	628
11.74 Sextn/Cust FICA+MCARE	1,500	1,497	(3)
14.1 Postage	1,500	1,219	(281)
14.2 Telephone	1,000	922	(78)
14.3 Office Supplies	3,000	2,102	(898)
14.4 Office Equipment	8,000	8,287	287
14.5 Internet	2,000	941	(1,059)
14.6 Phone/computer Upgrade	200	753	553
15.1 Custodial Supplies	2,500	2,118	(382)
15.2 Electricity	4,000	3,136	(864)
15.3 Gas	12,300	13,434	1,134
15.5 Trash Removal	1,500	1,656	156
15.7 Water&Sewer	1,300	1,075	(225)
23.2 Gen'l Upkeep & Repair	6,000	4,234	(1,766)
23.21 Furnace Repair & Maint.	2,000	1,264	(736)
23.22 Maintenance Contracts	1,000	881	(119)
23.23 Snow Removal	4,000	5,705	1,705
23.43 Sound System Upgrade	0	169	169
24.1 Building Rental Expense	500	230	(270)
Facilities	96,100	94,176	(1,924)
Denominational Affairs			
31.1 UUA	12,960	12,960	0
31.2 JPD	5,832	5,832	0
Denominational Affairs	18,792	18,792	0

**The Unitarian Universalist Church of the Lehigh Valley
Income and Expenses**

7/1/2013 to 6/30/2014

FINAL

	Budget Jul '13-Jun '14	\$ Actual	\$ Over (Under) Budget
Program			
11.99 Employee Grp Insurance	1,500	2,924	1,424
12.2 Volunteer Coord. Pay	10,800	12,905	2,105
11.76 Volntr Coord FICA+MCARE	800	987	187
13.6 Vol. Coord. Professional	500	500	0
11.6 Child Care	2,000	1,724	(276)
22.1 Membership	720	243	(477)
22.2 Advertising	1,500	1,587	87
22.22 Newsletter Production	0	1,116	1,116
22.3 Hospitality	2,000	1,050	(950)
26.1 Social Concerns Programs	250	200	(50)
26.11 Social Concerns-Designated	5,000	4,212	(788)
26.8 Mission Project	300	0	(300)
29.0 Board/Program Council	2,500	623	(1,877)
Program	27,870	28,070	200
Financial Obligations			
13.5 Workers' Compensation	1,200	1,619	419
15.6 Insurance	7,000	7,864	864
16.6 Member Loan Payments *	3,300	2,722	(578)
16.9 Mortgage/Roof Loan *	21,900	21,825	(75)
* 16.6 and 16.9 include interest and principal			
20.1 Stewardship	600	0	(600)
20.2 Treasurer	900	579	(321)
20.21 PayPal/Credit Card Fees	300	228	(72)
20.22 Payroll Service	1,200	1,220	20
20.3 Financial Review	1,000	1,000	0
35.0 In-lieu-of-tax Contrib	300	300	0
Financial Obligations	37,700	37,358	(342)
TOTAL EXPENSES	306,212	303,232	(2,980)
NET OPERATING INCOME (YTD, budgetary basis)		18	18
Year-to-date total expense as percent of annual budget (current year):			99.0%
Year-to-date total expense as percent of annual total expense (avg past three years):			98.2%
Year-to-date net operating income (avg past three years):			(1,400)
OTHER CHANGES IN NET ASSETS (Year-to-date)			
Depreciation		-33,269	
Investment Income (outside operating budget)			
Reserves Funds		5,997	
Endowment Fund		7,872	
Capital Fund (2013 campaign)		53,697	
Loan Principal Paydown		100,778	
Bldg/property Improvements		37,242	
		172,317	
TOTAL CHANGE IN NET ASSETS (YTD)		172,336	